



TEXAS CHAPTER ASFMRA
 APPRAISER EDUCATION
 in JUNCTION, TEXAS
**VALUATION OF CONSERVATION
 EASEMENTS AND OTHER
 PARTIAL INTERESTS IN REAL
 ESTATE (A315)**

JUNCTION EDUCATION			
<i>Valuation of Conservation Easements and Other Partial Interests in Real Estate</i>	A315	Nov 27-29	\$699 ASFMRA Members; \$899 Nonmembers

REGISTRATION

Register online at ASFMRA’s website, www.asfmra.org/education/education-calendar.

QUESTIONS? info@TXASFMRA.com | (325) 446-6169

Carmen Bierschwale, Secretary/Treasurer for the Texas Chapter ASFMRA

EDUCATIONAL FACILITY

Junction First Presbyterian Church Fellowship Hall | 201 S 11th Street, Junction, TX 76849

The Fellowship Hall has been renovated to include audio/visual technology. It is separate from the church sanctuary. You will **NOT** feel like you are in a church environment. There is a full kitchen which we will use to provide breakfast, coffee, lunch and refreshments throughout the day. Meals are included in the registration fee.

MEALS: The Texas Chapter tries to help students with the fees associated with attending a 3-day course. There will be breakfast and lunch provided on all three days of the class. Plus, we will host a dinner on one of the evenings.

HOTEL INFORMATION: Holiday Inn Express & Suites

304 Dos Rios Drive, Junction, TX 76849 | (325) 215-4377

Ask for the “Texas Chapter ASFMRA” hotel block. The group rate is \$124/night plus fees.

Carmen does have suggestions for places other than the hotel. There are cabins and VRBO homes available if you are looking for an alternative. Junction is a great place to visit, and we have a lot of tourism during the summer. Check out the website if you would like to consider a mini vacation with your education! www.junctiontexas.com/

FLIGHT INFORMATION: Junction is located 2 hours from the **Austin-Bergstrom (AUS)** airport and 1.5 hours from the **San Antonio International (SAT)** airport. As we get closer to the event, the Chapter can provide a list of registered students. Sharing a rental car may be a viable option.

VALUATION OF CONSERVATION EASEMENTS AND OTHER PARTIAL INTERESTS IN REAL ESTATE (A315)

This hands-on, how-to 3-day seminar addresses the generally accepted principles and procedures to value partial interests (not fractional ownership interests, but something less than the fee bundle of rights). The seminar provides an overview of the differences between conservation easements prepared under USPAP, UASFLA/Yellow Book and IRS requirements – and their application to partial estate valuations. Other partial interest examples and case studies encompass highway rights-of-way, power lines, pipelines and navigation easements that demonstrate how to solve complex valuation problems and report their results.

Suggested Textbook: Valuing Rural America: Foundations of Data Analysis; Real Estate Valuation in Litigation, Second Edition

Contact Hours: 22 hours + 2 hour exam

Course Timetable: Day 1-3: 8 AM - 5 PM

Accreditation: This course is required for the ARA.

For questions about approvals, contact Deanna Ilk at dilk@asfmra.org or 303-692-1222.